

Keys Edge Community Development District

**Amended Final Budget For
Fiscal Year 2024/2025
October 1, 2024 - September 30, 2025**

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AMENDED FINAL BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
REVENUES			
ADMINISTRATIVE ASSESSMENTS	77,027	78,213	78,213
MAINTENANCE ASSESSMENTS	115,899	115,900	115,900
DEVELOPER CONTRIBUTION	109,925	27,481	27,481
DEBT ASSESSMENTS	0	0	0
OTHER REVENUE - EXTRAORDINARY	0	31,332	31,332
INTEREST INCOME	120	3,246	3,246
TOTAL REVENUES	\$ 302,971	\$ 256,172	\$ 256,172
EXPENDITURES			
ADMINISTRATIVE EXPENDITURES			
SUPERVISOR FEES	0	0	0
MANAGEMENT	26,100	26,100	23,925
LEGAL	20,000	10,000	7,629
ASSESSMENT ROLL	10,000	10,000	0
AUDIT FEES	4,200	3,200	3,200
ARBITRAGE REBATE FEE	0	650	0
INSURANCE	8,000	7,028	7,028
LEGAL ADVERTISING	35,000	3,000	2,038
MISCELLANEOUS	1,500	1,500	722
MISCELLANEOUS - EXTRAORDINARY	0	31,332	31,332
POSTAGE	1,500	400	367
OFFICE SUPPLIES	750	475	413
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	4,500	4,500	0
CONTINUING DISCLOSURE FEE	1,000	1,000	0
WEBSITE MANAGEMENT	2,000	2,000	1,833
ADMINISTRATIVE CONTINGENCY	67,725	10,000	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 182,450	\$ 111,360	\$ 78,662
MAINTENANCE EXPENDITURES			
ENGINEERING/INSPECTIONS	5,000	2,100	1,548
STREET/ROADWAY MAINTENANCE/SIGNAGE	3,000	1,000	0
COMMON AREA MAINTENANCE	24,000	1,000	0
ENTRY FEATURE MAINTENANCE	12,000	1,000	0
MAINTENANCE CONTINGENCY (INCLUDES LANDSCAPING)	64,945	25,000	12,600
TOTAL MAINTENANCE EXPENDITURES	\$ 108,945	\$ 30,100	\$ 14,148
TOTAL EXPENDITURES	\$ 291,395	\$ 141,460	\$ 92,810
REVENUES LESS EXPENDITURES	\$ 11,576	\$ 114,712	\$ 163,362
BOND PAYMENTS	0	0	0
BALANCE	\$ 11,576	\$ 114,712	\$ 163,362
COUNTY APPRAISER & TAX COLLECTOR FEE	(3,859)	(1,884)	(1,884)
DISCOUNTS FOR EARLY PAYMENTS	(7,717)	(5,366)	(5,366)
EXCESS/ (SHORTFALL)	\$ -	\$ 107,462	\$ 156,112
CARRYOVER FROM PRIOR YEAR	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 107,462	\$ 156,112

FUND BALANCE AS OF 9/30/24
FY 2024/2025 ACTIVITY
FUND BALANCE AS OF 9/30/25

\$8,781
\$107,462
\$116,243

AMENDED FINAL BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2024
FISCAL YEAR 2024/2025
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2023/2024 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/23 - 8/31/25
REVENUES			
Interest Income	0	10,900	10,773
Bond Proceeds (Debt Service)	0	448,341	448,341
NAV Assessment Collection	0	0	0
Transfer From Construction Account	0	1,065	1,065
Developer Contribution - Debt	0	0	0
Total Revenues	\$ -	\$ 460,306	\$ 460,179
EXPENDITURES			
Principal Payments	0	0	0
Interest Payments	0	175,806	175,806
Bond Redemption	0	0	0
Transfer To Construction Account	0	2,000	607
Total Expenditures	\$ -	\$ 177,806	\$ 176,413
Excess/ (Shortfall)	\$ -	\$ 282,500	\$ 283,766

FUND BALANCE AS OF 9/30/24	\$0
FY 2024/2025 ACTIVITY	\$282,500
FUND BALANCE AS OF 9/30/25	\$282,500

Notes

Reserve Fund Balance = \$56,754*. Interest Account Balance = \$225,746*.
Interest Account To Be Used To Make 11/1/2025 Interest Payment Of \$216,747.
Capitalized Interest Was Set-Up Through November 2025.
Capital Projects Bond Proceeds = \$7,921,659. Total Bond Proceeds = \$8,370,000.
FY 2024/2025 Cost Of Issuance = \$410,942.
Fiscal Year 2024/2025 Capital Outlay = \$7,518,578*.

* Approximate Amounts

Series 2024 Bond Information

Original Par Amount =	\$8,370,000	Annual Principal Payments Due:
Interest Rate =	4.375% - 5.375%	May 1st
Issue Date =	December 2024	Annual Interest Payments Due:
Maturity Date =	May 2055	May 1st & November 1st

Par Amount As Of 9/30/25 = \$8,370,000