

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT

MIAMI-DADE COUNTY

REGULAR BOARD MEETING APRIL 23, 2025 3:00 p.m.

> Special District Services, Inc. 8785 SW 165th Avenue, Suite 200 Miami, FL 33193

> > www.keysedgecdd.org

786.347.2700 ext. 2027 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

AGENDA KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT

Conference Room 1200 NW 4th Street Homestead, Florida 33030

REGULAR BOARD MEETING

April 23, 2025 3:00 p.m.

A.	Call to Order
B.	Proof of Publication
C.	Establish Quorum
D.	Consider Resignation (Miriam Lopez, Seat 5, Eff. 2/14/25)
E.	Consider Appointment to Vacant Seat
F.	Administer Oath of Office and Review New Board Member Responsibilities and Duties
G.	Election of Officers
Н.	Additions or Deletions to Agenda
I.	Comments from the Public for Items Not on the Agenda
J.	Approval of Minutes
	1. October 23, 2024 Regular Board Meeting
K.	Old Business
	1. Staff Report, as Required
L.	New Business
	1. Consider Resolution No. 2025-01 – Adopting a Fiscal Year 2025/2024 Proposed BudgetPage 4
	2. Consider Resolution No. 2025-02 – Registered Agent Change
M.	Administrative & Operational Matters
	1. Discussion Regarding Qualified Elector (Registered Voter) Certification
	2. Reminder: 2025 Form 1 – Statement of Financial Interests (Due by July 1, 2025)
N.	Board Member & Staff Closing Comments
O.	Adjourn



The Beaufort Gazette
The Belleville News-Democrat
Bellingham Herald
Centre Daily Times
Sun Herald
Idaho Statesman
Bradenton Herald
The Charlotte Observer
The State
Ledger-Enquirer

Durham | The Herald-Sun Fort Worth Star-Telegram The Fresno Bee The Island Packet The Kansas City Star Lexington Herald-Leader The Telegraph - Macon Merced Sun-Star Miami Herald El Nuevo Herald The Modesto Bee
The Sun News - Myrtle Beach
Raleigh News & Observer
Rock Hill | The Herald
The Sacramento Bee
San Luis Obispo Tribune
Tacoma | The News Tribune
Tri-City Herald
The Wichita Eagle
The Olympian

AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
141487	599468	Print Legal Ad-IPL01978640 - IPL0197864		\$778.84	2	52 L

Attention: Laura J. Archer

Keys Edge Community Development District c/o Special District Services, Inc. 2501A Burns Road Palm Beach Gardens, Florida 33410 c/o Special District Services, Inc.

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Keys Edge Community Development District (the "District") will hold Regular Meetings in the Conference Room located at 1200 NW 4th Street, Homestead, Florida 33030 at 3:00 p.m. on the following dates:

October 23, 2024 November 20, 2024 January 22, 2025 February 26, 2025 March 26, 2025 April 23, 2025 June 25, 2025 July 23, 2025 August 27, 2025 September 24, 2025

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT

www.keysedgecdd.org IPL0197864 Oct 10 2024

PUBLISHED DAILY MIAMI-DADE-FLORIDA

STATE OF FLORIDA COUNTY OF MIAMI-DADE

Before the undersigned authority personally appeared: Mary Castro, who on oath says that he/she is CUSTODIAN OF RECORDS of The Miami Herald, a daily newspaper published at Miami in Miami-Dade County, Florida; that the attached copy of the advertisement that was published was published in said newspaper in the issue (s) of:

Publication: Miami Herald 1 insertion(s) published on: 10/10/24

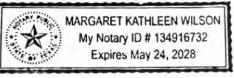
Affiant further says that the said Miami Herald is a newspaper published at Miami, in the said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Dade County, Florida each day and has been entered a second class mail matter at the post office in Miami, in said Miami-Dade County, Florida, for a period of two years next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper(s). The McClatchy Company complies with all legal requirements for publication in chapter 50, Florida Statutes.

Mary Castro

Sworn to and subscribed before me this 10th day of October in the year of 2024

Margaret K. Wilson

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits. Legal document please do not destroy!

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING OCTOBER 23, 2024

A. CALL TO ORDER

District Manager Nancy Nguyen called the October 23, 2024, Regular Board Meeting of Keys Edge Community Development District (the "District") to order at 3:00 p.m. in the Conference Room located at 1200 NW 4th Street, Homestead, Florida 33030.

B. PROOF OF PUBLICATION

Ms. Nguyen presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Herald* on October 10, 2024, as part of the District's Fiscal Year 2024/2025 Regular Meeting Schedule, as legally required.

C. ESTABLISH A QUORUM

Ms. Nguyen determined that the attendance of Chairman Ronald Fields, Vice Chairwoman Alicia Ale, and Supervisors Jose Iglesias, and Yadira Cabus constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Nancy Nguyen of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no additions or deletions to the agenda.

E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

F. APPROVAL OF MINUTES

1. September 25, 2024, Regular Board Meeting

Ms. Nguyen presented the minutes of the September 25, 2024, Regular Board Meeting and asked if there were any changes and/or corrections.

There being no changes, a **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed approving the minutes of the September 25, 2024, Regular Board Meeting, as presented.

G. OLD BUSINESS

1. Discussion Regarding Bond Issuance

It was discussed that the District would be moving forward with the bond issuance for Parcel C (Aurora) and Parcel G (Alba). It is projected that the closing will occur by the end of November. Mr.

Fields stated that he and staff had been diligently working on gathering all of the required diligence documents. More information on this will be provided at a future meeting.

H. NEW BUSINESS

1. Consider Resolution No. 2024-13 – Adopting a Fiscal Year 2023/2024 Amended Budget

Ms. Nguyen presented Resolution No. 2024-13, entitled:

RESOLUTION NO. 2024-13

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2023/2024 BUDGET ("AMENDED BUDGET"), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen provided an explanation for the document. Ms. Nguyen stated that approximately \$31,000 of the amount in the Legal Advertising budget line pertains to the issuance of bonds, as such, this will be included in the Cost of Issuance of the Series 2024 Bonds. She indicated that there was an operating fund balance of approximately \$90 at the end of the fiscal year.

A **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed to adopt Resolution No. 2024-13, as presented, thereby setting the amended/revised budget for the 2023/2024 fiscal year.

I. ADMINISTRATIVE & OPERATIONAL MATTERS

1. Staff Report, as Required

There was no staff report at this time.

J. BOARD MEMBER & STAFF CLOSING COMMENTS

It was discussed that unless an emergency were to arise, the Board would not need to meet again until 2025.

K. ADJOURNMENT

There b	oeir	ıg n	o fur	ther	busin	ess to	come	before	the	Board, a	a mo	otion	was	made	by	Mr. Fi	elds,
seconde	ed	by	Ms.	Ale	and	unani	mously	passed	d a	ıdjournin	g th	e R	Legulai	r Boa	rd	Meetin	g at
approxi	ima	tely	3:18	p.m.													

Secretary/Assistant Secretary	Chairperson/Vice Chairperson

RESOLUTION NO. 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT APPROVING AND ADOPTING A PROPOSED BUDGET AND NON-AD VALOREM ASSESSMENTS FOR THE FISCAL YEAR 2025/2026; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Board of Supervisors (the "Board") of the Keys Edge Community Development District (the "District") is required by Section 190.008, *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

WHEREAS, the Proposed Budget including the Non-Ad Valorem Assessments for the Fiscal Year 2025/2026 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT, THAT:

Section 1. The Proposed Budget including the Non-Ad Valorem Assessments for the Fiscal Year 2025/2026 attached hereto as Exhibit "A" is approved and adopted.

<u>Section 2</u>. A Public Hearing is hereby scheduled for <u>June 25, 2025</u> at <u>3:00 p.m.</u> in the Conference Room located at 1200 NW 4th Street, Homestead, Florida 33030, for the purpose of receiving public comments on the Proposed Fiscal Year 2025/2026 Budget.

PASSED, ADOPTED and EFFECTIVE this 23rd day of April, 2025.

ATTEST:	KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
_	
By:	By:
Secretary/Assistant Sec	cretary Chairperson/Vice Chairperson

Keys Edge Community Development District

Proposed Budget For Fiscal Year 2025/2026 October 1, 2025 - September 30, 2026

CONTENTS

I	PROPOSED BUDGET
II	DETAILED PROPOSED BUDGET
Ш	DETAILED PROPOSED DEBT SERVICE FUND BUDGET
IV	ASSESSMENT COMPARISON

PROPOSED BUDGET

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

Administrative Assessments 115,899 Developer Confibution 109,910 Debt Assessments 105,949 Interest Income 240 TOTAL REVENUES \$ \$896,465 EXPENDITURES Maintenance Expenditures Engineering Engineering Fingineering	REVENUES	FISCAL YEAR 2025/2026 BUDGET	
Developer Contribution	Administrative Assessments		77,022
Debt Assessments	Maintenance Assessments		115,899
Debt Assessments	Developer Contribution		109,810
Interest Income	•		
EXPENDITURES			
Maintenance Expenditures 20,000 2	TOTAL REVENUES	\$	896,465
Engineering 20,000 Street/Roadway Maintenance (Signage 3,000 24,0	EXPENDITURES		
Street/Roadway Maintenance (Signage 24,000	Maintenance Expenditures		
Common Area Maintenance (Alba & Aurora) 24,000 Entry Feature Maintenance 12,000 Lawn Maintenance 15,000 Storm Drainage/Class V Permit 3,500 Maintenance Contingency 19,445 TOTAL MAINTENANCE EXPENDITURES \$ 108,945 Administrative Expenditures 0 Supervisor Fees 0 Management 26,856 Legal 19,000 Assessment Roll 10,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 7,500 Office Supplies 7,500 Office Supplies 1,500 Office Supplies 2,500 Website Manag	Engineering		20,000
Entry Feature Maintenance	Street/Roadway Maintenance/Signage		3,000
Land Maintenance 12,000 Lawn Maintenance 15,000 Maintenance Contingency 19,445 TOTAL MAINTENANCE EXPENDITURES \$ 108,945 Administrative Expenditures Supervisor Fees 0 Management 26,856 Legal 18,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 750 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,650 TOTAL EXPENDITURES \$ 65,070 Bond Payments (557,865) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728)	Common Area Maintenance (Alba & Aurora)		24,000
Land Maintenance 12,000 Lawn Maintenance 15,000 Maintenance Contingency 19,445 TOTAL MAINTENANCE EXPENDITURES \$ 108,945 Administrative Expenditures Supervisor Fees 0 Management 26,856 Legal 18,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 750 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,650 TOTAL EXPENDITURES \$ 65,070 Bond Payments (557,865) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728)	, ,		12,000
Lawn Maintenance	*		
Storm Drainage/Class V Permit 3,500 19,445 19,445 108,94	• •		
Maintenance Contingency 19,445 TOTAL MAINTENANCE EXPENDITURES \$ 108,945 Administrative Expenditures 0 Supervisor Fees 0 Management 6,8556 Legal 18,000 Assessment Roll 10,000 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 755 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 5,561 TOTAL ADMINISTRATIVE EXPENDITURES \$ 12,450 TOTAL EXPENDITURES \$ 605,070 Bond Payments (557,885) Bond Payments (557,885) Bolance \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)<	Storm Drainage/Class V Permit		
TOTAL MAINTENANCE EXPENDITURES \$ 108,945			
Supervisor Fees 0 Management 26.856 Legal 18.000 Assessment Roll 10,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 9 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	-	\$	
Management 26,856 Legal 18,000 Assessment Roll 10,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ TOTAL EXPENDITURES \$ REVENUES LESS EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Administrative Expenditures		
Legal 18,000 Assessment Roll 10,000 Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ TOTAL EXPENDITURES \$ REVENUES LESS EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Supervisor Fees		0
Assessment Roll 10,000 Audit Fees 4,4400 Arbitrage Rebate Fee 650 Insurance 8,8000 Legal Advertisements 25,000 Miscellaneous 1,500 Office Supplies 750 Dues & Subscriptions 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185	Management		26,856
Audit Fees 4,400 Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ TOTAL EXPENDITURES \$ S 291,395 REVENUES LESS EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Legal		18,000
Arbitrage Rebate Fee 650 Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Postage 1,500 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ TOTAL EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Assessment Roll		10,000
Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Office Supplies 750 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ \$ 182,450 TOTAL EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Audit Fees		4,400
Insurance 8,000 Legal Advertisements 25,000 Miscellaneous 1,500 Office Supplies 750 Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ \$ 182,450 TOTAL EXPENDITURES \$ Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Arbitrage Rebate Fee		650
Miscellaneous	Insurance		8,000
Destage	Legal Advertisements		25,000
Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Miscellaneous		1,500
Office Supplies 750 Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Postage		1,500
Dues & Subscriptions 175 Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	*		
Trustee Fees 4,500 Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	• •		175
Continuing Disclosure Fee 1,000 Dissemination Services 2,500 Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	•		4,500
Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Continuing Disclosure Fee		1,000
Website Management 2,000 Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Dissemination Services		2,500
Administrative Contingency 75,619 TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)			
TOTAL ADMINISTRATIVE EXPENDITURES \$ 182,450 TOTAL EXPENDITURES \$ 291,395 REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Administrative Contingency		
REVENUES LESS EXPENDITURES \$ 605,070 Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	9 7	\$	
Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	TOTAL EXPENDITURES	\$	291,395
Bond Payments (557,885) BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	REVENUES LESS EXPENDITURES	\$	605,070
BALANCE \$ 47,185 County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)			
County Appraiser & Tax Collector Fee (15,728) Discounts For Early Payments (31,457)	Bond Payments		557,885)
Discounts For Early Payments (31,457)	BALANCE	\$	47,185
Discounts For Early Payments (31,457)	County Appraiser & Tax Collector Fee		(15.728)
EVOCACO (CHORTEALL)	• • •		
	EXCESS/(CHORTEALL)		

Notes

Assessments For Non Platted Lots Will Be Direct Billed To Developer.

Per Developer Funding Agreement, Developer Responsible For Any Funding Shortages.

DETAILED PROPOSED BUDGET

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026

OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2023/2024	2024/2025	2025/2026	
REVENUES	ACTUAL	BUDGET	BUDGET	COMMENTS
Administrative Assessments	0			For Platted Lots - Expenditures Less Interest /.94
Maintenance Assessments	0	115,899		For Platted Lots - Expenditures /.94
Developer Contribution	79,429	109,925		For Expenditures Funded By Developer
Debt Assessments	0	0		Bond Payments/.94
Interest Income	719	120		Interest Projected At \$20 Per Month
TOTAL REVENUES	\$ 80,148	\$ 302,971	\$ 896,465	
EXPENDITURES				
Maintenance Expenditures				
Engineering	17,260	5,000	20,000	\$15,000 Increase From 2024/2025 Budget
Street/Roadway Maintenance/Signage	0	3,000		No Change From 2024/2025 Budget
Common Area Maintenance (Alba & Aurora)	0	24,000		No Change From 2024/2025 Budget
Entry Feature Maintenance	0	12,000		No Change From 2024/2025 Budget
Landscaping	0	0		Landscaping
Lawn Maintenance	0		,	Lawn Maintenance
Storm Drainage/Class V Permit	0		-,	Storm Drainage/Class V Permit
Maintenance Contingency	0	64,945		Maintenance Contingency
TOTAL MAINTENANCE EXPENDITURES	\$ 17,260	\$ 108,945		g
Administrative Expenditures				
Supervisor Fees	0	0	0	Typically Non-Applicable First Few Years
Management Supervisor Fees	26,100	26,100		CPI Adjustment
Legal	13,310	20,000		Legal Fees
Assessment Roll	4,000	10,000		No Change From 2024/2025 Budget
Audit Fees	3,100	4,200		Fee Will Be Higher Due To Bond Issuance
Arbitrage Rebate Fee	0,100	0		Will Commence In First Year After Bond Issue
Insurance	6,758	8,000		Insurance Estimate
Legal Advertisements	34,797	35,000		\$10,000 Decrease From 2024/2025 Budget
Miscellaneous	995	1,500		No Change From 2024/2025 Budget
Postage	1,746	1,500		No Change From 2024/2025 Budget
Office Supplies	1,580	750		No Change From 2024/2025 Budget
Dues & Subscriptions	175	175		Annual Dues Paid To Department Of Economic Opportunity
Trustee Fees	0	4,500		Will Commence In First Year After Bond Issue
Continuing Disclosure Fee	0	1,000		Will Commence In First Year After Bond Issue
Dissemination Services	0	0		Required By Bond Underwriter
Website Management	2,000	2,000		Website Management
Administrative Contingency	0	67,725		Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 94,561	\$ 182,450	\$ 182,450	
TOTAL EVDENDITURES	¢ 444 004	\$ 291,395	\$ 291,395	
TOTAL EXPENDITURES	\$ 111,821	\$ 291,395	ψ 291,395	
REVENUES LESS EXPENDITURES	\$ (31,673)	\$ 11,576	\$ 605,070	
Bond Payments	0	0	(557,885)	2026 P & I Payments
BALANCE	\$ (31,673)	\$ 11,576	\$ 47,185	
County Appraiser & Tax Collector Fee	0	(3,859)	(15,728)	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	(7,717)	(31,457)	Four Percent Of Total Assessment Roll
EXCESS//SHOPTENII\	¢ (24.672)	•	\$ -	
EXCESS/ (SHORTFALL)	\$ (31,673)	\$ -	a -	

Notes

Assessments For Non Platted Lots Will Be Direct Billed To Developer.

Per Developer Funding Agreement, Developer Responsible For Any Funding Shortages.

DETAILED PROPOSED DEBT SERVICE FUND BUDGET

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	FISCAL YEAR	FISCAL YEAR	
	2023/2024	2024/2025	2025/2026	
REVENUES	ACTUAL	ANNUAL BUDGET	ANNUAL BUDGET	COMMENTS
Interest Income	(0	1,000	Projected Interest For FY 2025/2026
NAV Tax Collection	(0	557,885	Maximum Debt Service Collection
Total Revenues	\$ -	\$ -	\$ 558,885	
EXPENDITURES				
Principal Payments	(0	125,000	Principal Payment Due In 2026
Interest Payments	(0	430,759	Interest Payments Due In 2026
Bond Redemption	(-	3,126	Estimated Excess Debt Collections
Total Expenditures	\$ -	\$ -	\$ 558,885	
Excess/ (Shortfall)	\$ -	\$ -	\$ -	

Noter: Capitalized Interest Set-up Through November 2025.

Series 2018 Bond Refunding Information

Original Par Amount = \$8,370,000

Annual Principal Payments Due =

May 1st & November 1st

Interest Rate =

4.375% - 5.375%

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Annual Interest Payments Due =

Issue Date = December 2024

Maturity Date = May 2055

Par Amount As Of 1/1/25 = \$8,370,000

KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT ASSESSMENT COMPARISON

	20	scal Year 024/2025 sessment*	Fiscal Year 2025/2026 Projected Assessment		
Administrative For Townhomes	\$	276.08	\$	276.08	
Maintenance For Townhomes	\$	415.41	\$	415.41	
Debt For Townhomes	\$		\$	2,127.22	
Total For Townhomes	\$	691.49	\$	2,818.71	
Administrative For Single Family	\$	276.08	\$	276.08	
Maintenance For Single Family	\$	415.41	\$	415.41	
Debt For Single Family	\$		\$	2,127.22	
Total For Single Family	\$	691.49	\$	2,818.71	

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

O&M Covenant = 691.49 650.00/.94 = 691.49

Community Information

Platted Lots (Assessment Area One)
Townhomes: 137 Alba Units

Single Family: 142 Aurora Units

Total: 279 Units

789 Lots Planned For District 510 Unplatted Lots

^{*} Assessments Include the Following:

RESOLUTION 2025-02

A RESOLUTION OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT DESIGNATING MICHAEL J. PAWELCZYK AS THE DISTRICT'S REGISTERED AGENT AND DESIGNATING THE OFFICE OF BILLING, COCHRAN, LYLES, MAURO & RAMSEY, P.A. AS THE REGISTERED OFFICE

- WHEREAS, Section 189.014, Florida Statutes requires that the Keys Edge Community Development District (the "District") designate a registered office and a registered agent, and further authorizes the District to change its registered office and registered agent, at the discretion of the District Board of Supervisors (the "Board"); and
- WHEREAS, the designation of both a registered office and a registered agent is for the purpose of accepting service of process, notice, or demand that is required or permitted by law to be served upon the District; and
- **WHEREAS**, the Board has been informed by the office of District Counsel that there is a need to designate a new registered agent for the District; and
- **WHEREAS**, the Board seeks to designate Michael J. Pawelczyk as the registered agent for the District, and update the business address of the registered office of the District, as necessary.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT, THAT:

- Section 1. The foregoing recitals are hereby incorporated as findings of fact of the Board.
- <u>Section 2.</u> Michael J. Pawelczyk is hereby designated as the registered agent for the District, thereby replacing any previously designated registered agent.
- <u>Section 3.</u> The registered office of the District is hereby designated as the office at Billing, Cochran, Lyles, Mauro & Ramsey, P.A., 515 East Las Olas Boulevard, Suite 600, Fort Lauderdale, Florida 33301. The registered office is identical to the business address of the registered agent designated in Section 2 of this Resolution.
- <u>Section 4.</u> Pursuant to the requirements of Section 189.014(2), Florida Statutes, the District's Secretary shall transmit copies of this Resolution to the local governing authority or authorities and to the Florida Department of Economic Opportunity.
- Section 5. All resolutions or parts of resolutions in conflict herewith are repealed to the extent of such conflict.

<u>Section 6</u>. If any clause, section or other part or application of this Resolution is held by a court of competent jurisdiction to be unconstitutional, illegal or invalid, in part or as applied, it shall not affect the validity of the remaining portions or applications of this Resolution.

Section 7. This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED THIS 23RD DAY OF APRIL, 2025.

ATTEST:	COMMUNITY DEVELOPMENT DISTRICT
Print name: Secretary/Assistant Secretary	Print name: Chair/Vice-Chair, Board of Supervisors