



**KEYS EDGE  
COMMUNITY DEVELOPMENT  
DISTRICT**

**MIAMI-DADE COUNTY  
REGULAR BOARD MEETING  
OCTOBER 23, 2024  
3:00 P.M.**

Special District Services, Inc.  
8785 SW 165<sup>th</sup> Avenue, Suite 200  
Miami, FL 33193

[www.keysedgecdd.org](http://www.keysedgecdd.org)  
786.347.2700 ext. 2027 Telephone  
877.SDS.4922 Toll Free  
561.630.4923 Facsimile

**AGENDA**  
**KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT**  
Conference Room  
1200 NW 4<sup>th</sup> Street  
Homestead, Florida 33030  
**REGULAR BOARD MEETING**  
October 23, 2024  
3:00 p.m.

- A. Call to Order
- B. Proof of Publication.....Page 1
- C. Establish Quorum
- D. Additions or Deletions to Agenda
- E. Comments from the Public for Items Not on the Agenda
- F. Approval of Minutes
  - 1. September 25, 2024 Regular Board Meeting.....Page 2
- G. Old Business
  - 1. Discussion Regarding Bond Issuance
- H. New Business
  - 1. Consider Resolution No. 2024-13 – Adopting a Fiscal Year 2023/2024 Amended Budget.....Page 8
- I. Administrative & Operational Matters
  - 1. Staff Report, as Required
- J. Board Member & Staff Closing Comments
- K. Adjourn



The Beaufort Gazette  
 The Belleville News-Democrat  
 Bellingham Herald  
 Centre Daily Times  
 Sun Herald  
 Idaho Statesman  
 Bradenton Herald  
 The Charlotte Observer  
 The State  
 Ledger-Enquirer

Durham | The Herald-Sun  
 Fort Worth Star-Telegram  
 The Fresno Bee  
 The Island Packet  
 The Kansas City Star  
 Lexington Herald-Leader  
 The Telegraph - Macon  
 Merced Sun-Star  
 Miami Herald  
 El Nuevo Herald

The Modesto Bee  
 The Sun News - Myrtle Beach  
 Raleigh News & Observer  
 Rock Hill | The Herald  
 The Sacramento Bee  
 San Luis Obispo Tribune  
 Tacoma | The News Tribune  
 Tri-City Herald  
 The Wichita Eagle  
 The Olympian

## AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
141487	599468	Print Legal Ad-IPL01978640 - IPL0197864		\$778.84	2	52 L

**Attention:** Laura J. Archer

Keys Edge Community Development District  
 c/o Special District Services, Inc.  
 2501A Burns Road  
 Palm Beach Gardens, Florida 33410  
 c/o Special District Services, Inc.

**KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT  
 FISCAL YEAR 2024/2025 REGULAR MEETING SCHEDULE**  
**NOTICE IS HEREBY GIVEN** that the Board of Supervisors (the "Board") of the **Keys Edge Community Development District** (the "District") will hold Regular Meetings in the Conference Room located at 1200 NW 4th Street, Homestead, Florida 33030 at 3:00 p.m. on the following dates:

- October 23, 2024**
- November 20, 2024**
- January 22, 2025**
- February 26, 2025**
- March 26, 2025**
- April 23, 2025**
- May 28, 2025**
- June 25, 2025**
- July 23, 2025**
- August 27, 2025**
- September 24, 2025**

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for community development districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

**KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT**

[www.keysedgedcdd.org](http://www.keysedgedcdd.org)  
 IPL0197864  
 Oct 10 2024

**PUBLISHED DAILY  
 MIAMI-DADE-FLORIDA**

**STATE OF FLORIDA  
 COUNTY OF MIAMI-DADE**

Before the undersigned authority personally appeared: Mary Castro, who on oath says that he/she is CUSTODIAN OF RECORDS of The Miami Herald, a daily newspaper published at Miami in Miami-Dade County, Florida; that the attached copy of the advertisement that was published was published in said newspaper in the issue (s) of:

Publication: Miami Herald

1 insertion(s) published on:

10/10/24

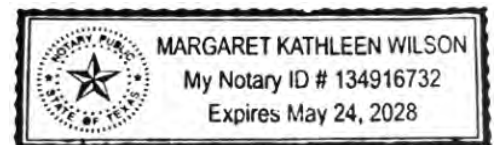
Affiant further says that the said Miami Herald is a newspaper published at Miami, in the said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Dade County, Florida each day and has been entered a second class mail matter at the post office in Miami, in said Miami-Dade County, Florida, for a period of two years next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper(s). The McClatchy Company complies with all legal requirements for publication in chapter 50, Florida Statutes.

*Mary Castro*

Sworn to and subscribed before me this 10th day of October in the year of 2024

*Margaret K. Wilson*

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits.  
 Legal document please do not destroy!

**KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT  
REGULAR BOARD MEETING  
SEPTEMBER 25, 2024**

**A. CALL TO ORDER**

District Manager Nancy Nguyen called the September 25, 2024, Regular Board Meeting of Keys Edge Community Development District (the “District”) to order at 3:01 p.m. in the Conference Room located at 1200 NW 4<sup>th</sup> Street, Homestead, Florida 33030.

**B. PROOF OF PUBLICATION**

Ms. Nguyen presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Daily Business Review* on October 13, 2023, as part of the District’s Fiscal Year 2023/2024 Regular Meeting Schedule, *as legally required*.

**C. ESTABLISH A QUORUM**

Ms. Nguyen determined that the attendance of Chairman Ronald Fields, Vice Chairwoman Alicia Ale, and Supervisors Jose Iglesias, and Yadira Cabus constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Nancy Nguyen of Special District Services, Inc.; and General Counsel Ginger Wald of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

Also in attendance were: Pedro Hernandez of Squire Patton Boggs (US) LLP (via conference call), and Andrew Karmeris of Special District Services, Inc.

**NOTE:** Ms. Nguyen introduced Mr. Pedro Hernandez of Squire Patton Boggs (US) LLP and Mr. Andrew Karmeris of Special District Services, Inc. and informed the Board of Supervisors (the “Board”) and that as a courtesy to Mr. Hernandez and Mr. Karmeris, she would like to take the meeting agenda out of order and would like to discuss New Business, Item 1. Consider Resolution No. 2024-11 – Delegation Resolution at this time and then New Business, Item 2. Consider Approval of Preliminary First Supplemental Methodology Report. The Board acknowledged Ms. Nguyen’s request.

**D. ADDITIONS OR DELETIONS TO THE AGENDA**

There were no additions or deletions to the agenda.

**E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA**

There were no comments from the public for items not on the agenda.

**F. APPROVAL OF MINUTES**

**1. July 24, 2024, Regular Board Meeting and Public Hearing**

Ms. Nguyen presented the minutes of the July 24, 2024, Regular Board Meeting and Public Hearing and asked if there were any changes and/or corrections.

There being no changes, a **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed approving the minutes of the July 24, 2024, Regular Board Meeting and Public Hearing, as presented.

## **G. OLD BUSINESS**

### **1. Discussion Regarding Aurora Homeowners Association, Inc. Conveyance**

Ms. Nguyen asked if there were any updates on the conveyance of Tracts A, B, C, D, and E, of the Aurora subdivision, according to Plat Book 176, Page 83, of the Public Records of Miami-Dade County, from Aurora Homeowners Association, Inc. back to Onx-Odagled Grand Palms II, LLC.

Mr. Fields explained that Jose Garcia of Cuevas, Garcia, & Torres, P.A., is working on the conveyance. Ms. Wald stated that she has been in communication with Mr. Garcia regarding the conveyance and more information on this item will be provided at a future meeting.

## **H. NEW BUSINESS**

### **1. Consider Resolution No. 2024-11 – Delegation Resolution**

**NOTE:** This item was discussed prior to Item D.

Ms. Nguyen presented Resolution No. 2024-11, entitled:

#### **RESOLUTION NO. 2024-11**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT (THE “DISTRICT”) AUTHORIZING THE ISSUANCE OF NOT EXCEEDING \$10,000,000 IN TOTAL AGGREGATE PRINCIPAL AMOUNT OF KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT BONDS, SERIES 2024 (ASSESSMENT AREA ONE PROJECT) (THE “BONDS”) FOR THE PRINCIPAL PURPOSE OF FINANCING CERTAIN PUBLIC INFRASTRUCTURE FOR THE BENEFIT OF CERTAIN LANDS WITHIN A DESIGNATED ASSESSMENT AREA WITHIN THE DISTRICT REFERRED TO AS “ASSESSMENT AREA ONE”; DETERMINING THE NEED FOR A NEGOTIATED LIMITED OFFERING OF THE BONDS AND PROVIDING FOR A DELEGATED AWARD OF SUCH BONDS; APPOINTING THE UNDERWRITER FOR THE LIMITED OFFERING OF THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE CONTRACT WITH RESPECT TO THE BONDS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FIRST SUPPLEMENTAL TRUST INDENTURE; AUTHORIZING THE EXECUTION AND DELIVERY OF A MASTER TRUST**

**INDENTURE; APPROVING THE FORM OF AND AUTHORIZING THE DISTRIBUTION OF A PRELIMINARY LIMITED OFFERING MEMORANDUM; APPROVING THE EXECUTION AND DELIVERY OF A FINAL LIMITED OFFERING MEMORANDUM; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A CONTINUING DISCLOSURE AGREEMENT AND APPOINTING A DISSEMINATION AGENT; APPROVING THE APPLICATION OF BOND PROCEEDS; AUTHORIZING CERTAIN MODIFICATIONS TO THE ASSESSMENT METHODOLOGY REPORT AND THE ENGINEER'S REPORT; MAKING CERTAIN DECLARATIONS; PROVIDING FOR THE REGISTRATION OF THE BONDS PURSUANT TO THE DTC BOOK-ENTRY ONLY SYSTEM; AUTHORIZING THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE BONDS; AND PROVIDING FOR SEVERABILITY, CONFLICTS, AN EFFECTIVE DATE AND OTHER MATTERS.**

Mr. Hernandez stated that during the April 29, 2024 Special Board Meeting, the Board of Supervisors adopted the Initial Bond Resolution, Resolution No. 2024-01, authorizing the District to issue a not to exceed amount of \$33,500,000 of its Special Assessment Bonds in one or more series to finance all or a portion of the costs of the public infrastructure within the District. Mr. Hernandez provided an explanation for the document with emphasis on authorizing the issuance of the Keys Edge Community Development District Special Assessment Bonds, Series 2024 (the "Series 2024 Bonds") in the principal amount not exceeding \$10,000,000 for the primary purpose of providing funds to finance a portion of the capital improvements within Assessment Area One, as described in the Engineer's Report dated April 29, 2024. Mr. Hernandez explained that the Exhibits accompanied with this resolution are:

- a. A Bond Purchase Agreement with respect to the Series 2024 Bonds by and between FMSbonds, Inc., as the underwriter (the "Underwriter") and the District, together with the form of a disclosure statement attached to the Bond Purchase Agreement pursuant to Section 218.385, Florida Statutes.
- b. A Preliminary Limited Offering Memorandum, substantially in the form provided.
- c. A Continuing Disclosure Agreement between the District and Special District Services, Inc., the initial dissemination agent.
- d. A First Supplemental Trust Indenture between the District and Trustee (U.S. Bank Trust Company, N.A.)

Mr. Hernandez explained that proceeds of the Series 2024 Bonds shall also fund a debt service reserve account, fund capitalized interest, and pay the costs of the issuance. A discussion ensued, after which:

A **motion** was made by Mr. Fields, seconded by Ms. Ale and passed unanimously approving and adopting Resolution No. 2024-11, as presented, thereby authorizing the issuance of not to exceed \$10,000,000 principal amount of Keys Edge Community Development District Special Assessment Bonds, in one or more series, to finance a portion of the capital improvements within Assessment Area One; and authorizes District Officials to execute related documents as so required.

The Board thanked Mr. Hernandez for his assistance and time. Mr. Hernandez disconnected from the conference call at approximately 3:07 p.m.

## **2. Consider Approval of Preliminary First Supplemental Methodology Report**

**NOTE:** This item was discussed prior to Item D.

Ms. Nguyen presented Mr. Andrew Karmeris of Special District Services, Inc. Mr. Karmeris greeted everyone and presented the Preliminary First Supplemental Special Assessment Methodology Report dated September 25, 2024 (the “First Supplemental Report”). Mr. Karmeris explained that this First Supplemental Report supplements the Master Special Assessment Methodology Report dated April 29, 2024, and sets forth the allocation of special assessments as it relates to the sale and issuance by the Keys Edge Community Development District Special Assessment Bonds, Series 2024 (the “Series 2024 Bonds”) in the aggregate amount of \$8,200,000, which is subject to change, for the primary purpose of funding the Assessment Area One Project. Mr. Karmeris explained that the assessment areas of the Series 2024 Bonds include Parcels C and G, which contain an aggregate of 279 single-family homes, additionally, the Assessment Area One Project public improvements and costs can be found on Table A of the First Supplemental Report. Mr. Karmeris stated that this report provides for the allocation of the debt of the Series 2024 Bonds to the units which will receive a direct and special benefit from the improvements and sets the maximum debt per unit. A discussion ensued, after which:

A **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed adopting the Preliminary First Supplemental Methodology Report dated September 25, 2024.

The Board thanked Mr. Karmeris for his assistance and time. Mr. Karmeris disconnected from the conference call at approximately 3:11 p.m.

## **3. Discussion Regarding Landscape Maintenance Agreements (Aurora and Alba)**

Ms. Nguyen stated that the developer is currently responsible for the landscaping expenses of the Aurora and Alba subdivision tracts which are intended to be transferred to the District in the future. Ms. Nguyen further explained that commencing October 1, 2024, the District will assume the landscaping expenses for these areas, as the homeowners in these subdivisions will be assessed for operations and maintenance beginning with the 2024 tax bill. It was mutually agreed by the Board that the District will enter into agreements directly with the current landscape contractor, Trimscape Corp., and will remit payment to the contractor directly for services rendered. Ms. Nguyen noted that the landscaping costs for Aurora and Alba are \$900 and \$500 per month, respectively.

## **4. 2024 Legislative Session Memorandums (BCLMR)**

Ms. Wald explained that her firm conducts an annual review, or as necessary, to prepare a memorandum summarizing the legislative acts enacted during the most recent legislative session. Ms. Wald provided the Board an explanation of the laws that are relevant to the District and informed the Board that if they have any questions regarding these new laws, they may contact the District Manager or her office.

## **5. Consider Resolution No. 2024-12 – Adopting Goals and Objectives**

Ms. Nguyen presented Resolution No, 2024-12, entitled:

## RESOLUTION 2024-12

### **A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT ADOPTING GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.**

Ms. Nguyen explained that new legislation states that starting October 1, 2024, the District shall establish goals and objectives for the District and create performance measures and standards to evaluate the District's achievement of these goals and objectives. Ms. Nguyen further explained that the goals and objectives included in Exhibit A of the resolution are items that are currently requirements of the District per Florida Statutes. It was further explained that at the end of the fiscal year, the Board will have the opportunity to determine if the goals were met.

A **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed accepting Resolution No. 2024-12, further establishing the Keys Edge Community Development District's goals, objectives, and performance measures.

#### **6. Discussion Regarding Lien of Record (Substantially Final Form)**

**NOTE:** The acceptance of the Lien of Record was made under item H. 7.

Ms. Wald explained that this document states that the District holds a governmental lien of record on the properties within the District. She further explained that the District's lien secures the payment of special assessments levied on the properties for the purpose of funding the District's operating and maintenance expenses, and to pay the District's indebtedness for the purpose of funding various improvements incurred by the District in connection with the issuance of bonds. Ms. Wald explained that this document is being approved in substantially final form until the final numbers are received, and once the final numbers are received, the lien of record will be recorded in the Public Records of Miami-Dade County.

#### **7. Discussion Regarding Declaration of Consent to Jurisdiction**

Ms. Wald explained that this document provides an attestation from the two developers of the District, Onx-Odalged Grand Palms, LLC and Onx-Odagled Grand Palm II, LLC, that all acts have been done in compliance with all applicable requirements of law, including the creation of the District, amendments to the legal description of the District boundaries, and expansion and contraction of the District. Additionally, it states that the special assessments imposed by the Board approved Resolutions 2024-02, 2024-03, and 2024-08, and the Master Special Assessment Methodology Report may be amended and supplemented from time to time by the District in connection with the issuance of bonds, and all proceedings undertaken by the District have been in accordance with applicable Florida law. Ms. Wald explained that this document also confirms that the special assessments pertaining to the District's proposed issuance of its not to exceed \$33,500,000 Special Assessment Bonds, in one or more series, are due and payable in the manner established by the District. Ms. Wald reminded the Board that the \$33,500,000 is for the entire District, not just the Assessment Area One Project.



A **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed accepting and approving in substantially final form the Lien of Record and the Declaration of Consent of Jurisdiction.

**I. ADMINISTRATIVE & OPERATIONAL MATTERS**

**1. Staff Report, as Required**

There was no staff report at this time.

**J. BOARD MEMBER & STAFF CLOSING COMMENTS**

The Board discussed their availability for the next meeting date. It was determined that the Board would meet on October 23<sup>rd</sup>. There were no additional Board member comments at this time.

**K. ADJOURNMENT**

There being no further business to come before the Board, a **motion** was made by Mr. Fields, seconded by Ms. Ale and unanimously passed adjourning the Regular Board Meeting at approximately 3:34 p.m.

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Secretary/Assistant Secretary

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Chairperson/Vice Chairperson

**RESOLUTION NO. 2024-13**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2023/2024 BUDGET (“AMENDED BUDGET”), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the Board of Supervisors (the “Board”) of the Keys Edge Community Development District (the “District”) is empowered to provide a funding source and to impose special assessments upon the properties within the District; and,

**WHEREAS**, the District has prepared for consideration and approval an Amended Budget.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT, THAT:**

**Section 1.** The Amended Budget for Fiscal Year 2023/2024 attached hereto as Exhibit “A” is hereby approved and adopted by Board.

**Section 2.** The Secretary/Assistant Secretary of the District is authorized to execute any and all necessary transmittals, certifications or other acknowledgements or writings, as necessary, to comply with the intent of this Resolution.

**PASSED, ADOPTED and BECOMES EFFECTIVE** this 23<sup>rd</sup> day of October, 2024.

**ATTEST:**

**KEYS EDGE  
COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Secretary/Assistant Secretary

By: \_\_\_\_\_  
Chair/Vice Chair

Keys Edge  
Community Development District

**Amended Final Budget For  
Fiscal Year 2023/2024  
October 1, 2023 - September 30, 2024**

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## I AMENDED FINAL OPERATING FUND BUDGET

**AMENDED FINAL BUDGET**  
**KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2023/2024**  
**OCTOBER 1, 2023 - SEPTEMBER 30, 2024**

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
<b>REVENUES</b>			
ADMINISTRATIVE ASSESSMENTS	0	0	0
MAINTENANCE ASSESSMENTS	0	0	0
DEVELOPER CONTRIBUTION	109,925	79,429	79,429
DEBT ASSESSMENTS	0	0	0
INTEREST INCOME	0	720	707
<b>TOTAL REVENUES</b>	<b>\$ 109,925</b>	<b>\$ 80,149</b>	<b>\$ 80,136</b>
<b>EXPENDITURES</b>			
<b>ADMINISTRATIVE EXPENDITURES</b>			
SUPERVISOR FEES	0	0	0
MANAGEMENT	26,100	26,100	26,100
LEGAL	13,000	13,500	11,485
ASSESSMENT ROLL	10,000	4,000	4,000
AUDIT FEES	4,100	3,100	3,100
ARBITRAGE REBATE FEE	0	0	0
INSURANCE	8,000	6,758	6,758
LEGAL ADVERTISING	3,500	38,000	34,797
MISCELLANEOUS	1,500	1,500	995
POSTAGE	300	1,755	1,747
OFFICE SUPPLIES	750	1,625	1,580
DUES & SUBSCRIPTIONS	175	175	175
TRUSTEE FEES	0	0	0
CONTINUING DISCLOSURE FEE	0	0	0
WEBSITE MANAGEMENT	2,000	2,000	2,000
<b>TOTAL ADMINISTRATIVE EXPENDITURES</b>	<b>\$ 69,425</b>	<b>\$ 98,513</b>	<b>\$ 92,737</b>
<b>MAINTENANCE EXPENDITURES</b>			
ENGINEERING/INSPECTIONS	5,000	22,000	17,260
STREET/ROADWAY MAINTENANCE/SIGNAGE	3,000	0	0
COMMON AREA MAINTENANCE	18,000	0	0
ENTRY FEATURE MAINTENANCE	12,000	0	0
MAINTENANCE CONTINGENCY	2,500	0	0
<b>TOTAL MAINTENANCE EXPENDITURES</b>	<b>\$ 40,500</b>	<b>\$ 22,000</b>	<b>\$ 17,260</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 109,925</b>	<b>\$ 120,513</b>	<b>\$ 109,997</b>
<b>REVENUES LESS EXPENDITURES</b>	<b>\$ -</b>	<b>\$ (40,364)</b>	<b>\$ (29,861)</b>
BOND PAYMENTS	0	0	0
<b>BALANCE</b>	<b>\$ -</b>	<b>\$ (40,364)</b>	<b>\$ (29,861)</b>
COUNTY APPRAISER & TAX COLLECTOR FEE	0	0	0
DISCOUNTS FOR EARLY PAYMENTS	0	0	0
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (40,364)</b>	<b>\$ (29,861)</b>
CARRYOVER FROM PRIOR YEAR	0	0	0
<b>NET EXCESS/ (SHORTFALL)</b>	<b>\$ -</b>	<b>\$ (40,364)</b>	<b>\$ (29,861)</b>

FUND BALANCE AS OF 9/30/23	
FY 2023/2024 ACTIVITY	
FUND BALANCE AS OF 9/30/24	

\$40,454
(\$40,364)
\$90