

Keys Edge
Community Development District

**Proposed Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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PROPOSED BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET
REVENUES	
Administrative Assessments	0
Maintenance Assessments	0
Developer Contribution	109,925
Debt Assessments	0
Interest Income	0
TOTAL REVENUES	\$ 109,925
EXPENDITURES	
Maintenance Expenditures	
Engineering	5,000
Street/Roadway Maintenance/Signage	3,000
Common Area Maintenance	18,000
Entry Feature Maintenance	12,000
Maintenance Contingency	2,500
TOTAL MAINTENANCE EXPENDITURES	\$ 40,500
Administrative Expenditures	
Supervisor Fees	0
Management	26,100
Legal	13,000
Assessment Roll	10,000
Audit Fees	4,100
Arbitrage Rebate Fee	0
Insurance	8,000
Legal Advertisements	3,500
Miscellaneous	1,500
Postage	300
Office Supplies	750
Dues & Subscriptions	175
Trustee Fees	0
Continuing Disclosure Fee	0
Website Management	2,000
Administrative Contingency	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 69,425
TOTAL EXPENDITURES	\$ 109,925
REVENUES LESS EXPENDITURES	\$ -
Bond Payments	0
BALANCE	\$ -
County Appraiser & Tax Collector Fee	0
Discounts For Early Payments	0
EXCESS/ (SHORTFALL)	\$ -

DETAILED PROPOSED BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2021/2022 ACTUAL	FISCAL YEAR 2022/2023 BUDGET	FISCAL YEAR 2023/2024 BUDGET	COMMENTS
REVENUES				
Administrative Assessments	0	0	0	
Maintenance Assessments	0	0	0	
Developer Contribution	63,345	109,825	109,925	Developer Contribution
Debt Assessments	0	0	0	
Interest Income	1	0	0	No Change From 2022/2023 Budget
TOTAL REVENUES	\$ 63,346	\$ 109,825	\$ 109,925	
EXPENDITURES				
Maintenance Expenditures				
Engineering	0	5,000	5,000	No Change From 2022/2023 Budget
Street/Roadway Maintenance/Signage	0	3,000	3,000	No Change From 2022/2023 Budget
Common Area Maintenance	0	18,000	18,000	No Change From 2022/2023 Budget
Entry Feature Maintenance	0	12,000	12,000	No Change From 2022/2023 Budget
Maintenance Contingency	0	2,500	2,500	No Change From 2022/2023 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ -	\$ 40,500	\$ 40,500	
Administrative Expenditures				
Supervisor Fees	0	0	0	Typically Non-Applicable First Few Years
Management	26,100	26,100	26,100	No Change From 2022/2023 Budget
Legal	8,517	13,000	13,000	No Change From 2022/2023 Budget
Assessment Roll	0	10,000	10,000	Billed First Year District Is On Tax Roll
Audit Fees	0	4,000	4,100	For Fiscal Year 2022/2023 Audit
Arbitrage Rebate Fee	0	0	0	Will Commence In First Year After Bond Issue
Insurance	5,848	8,000	8,000	Insurance Estimate
Legal Advertisements	498	3,500	3,500	Higher First Few Years Due To More Required Advertising
Miscellaneous	334	1,500	1,500	No Change From 2022/2023 Budget
Postage	426	300	300	No Change From 2022/2023 Budget
Office Supplies	156	750	750	No Change From 2022/2023 Budget
Dues & Subscriptions	175	175	175	Annual Dues Paid To Department Of Economic Opportunity
Trustee Fees	0	0	0	Will Commence In First Year After Bond Issue
Continuing Disclosure Fee	0	0	0	Will Commence In First Year After Bond Issue
Website Management	2,000	2,000	2,000	Website Management
Administrative Contingency	0	0	0	Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 44,054	\$ 69,325	\$ 69,425	
TOTAL EXPENDITURES	\$ 44,054	\$ 109,825	\$ 109,925	
REVENUES LESS EXPENDITURES	\$ 19,292	\$ -	\$ -	
Bond Payments	0	0	0	2024 P & I Payments Less Earned Interest
BALANCE	\$ 19,292	\$ -	\$ -	
County Appraiser & Tax Collector Fee	0	0	0	Two Percent Of Total Assessment Roll
Discounts For Early Payments	0	0	0	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 19,292	\$ -	\$ -	