

Keys Edge
Community Development District

**Proposed Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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PROPOSED BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

| | FISCAL YEAR 2020/2021 BUDGET |
|--|---|
| REVENUES | |
| Administrative Assessments | 0 |
| Maintenance Assessments | 0 |
| Developer Contribution | 101,825 |
| Debt Assessments | 0 |
| Interest Income | 0 |
| | |
| TOTAL REVENUES | \$ 101,825 |
| | |
| EXPENDITURES | |
| Maintenance Expenditures | |
| Engineer's Report/Inspections | 1,500 |
| Street/Roadway Maintenance/Signage | 3,000 |
| Common Area Maintenance | 18,000 |
| Entry Feature Maintenance | 12,000 |
| Maintenance Contingency | 6,000 |
| TOTAL MAINTENANCE EXPENDITURES | \$ 40,500 |
| | |
| Administrative Expenditures | |
| Supervisor Fees | 0 |
| Management | 26,100 |
| Legal | 11,000 |
| Assessment Roll | 10,000 |
| Audit Fees | 0 |
| Arbitrage Rebate Fee | 0 |
| Insurance | 6,000 |
| Legal Advertisements | 3,500 |
| Miscellaneous | 1,500 |
| Postage | 300 |
| Office Supplies | 750 |
| Dues & Subscriptions | 175 |
| Trustee Fees | 0 |
| Continuing Disclosure Fee | 0 |
| Website Management | 2,000 |
| Administrative Contingency | 0 |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 61,325 |
| | |
| TOTAL EXPENDITURES | \$ 101,825 |
| | |
| REVENUES LESS EXPENDITURES | \$ - |
| | |
| Bond Payments | 0 |
| | |
| BALANCE | \$ - |
| | |
| County Appraiser & Tax Collector Fee | 0 |
| Discounts For Early Payments | 0 |
| | |
| EXCESS/ (SHORTFALL) | \$ - |

DETAILED PROPOSED BUDGET
KEYS EDGE COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

| | FISCAL YEAR 2018/2019 ACTUAL | FISCAL YEAR 2019/2020 BUDGET | FISCAL YEAR 2020/2021 BUDGET | COMMENTS |
|--|------------------------------------|------------------------------------|------------------------------------|---|
| REVENUES | | | | |
| Administrative Assessments | 0 | 0 | 0 | |
| Maintenance Assessments | 0 | 0 | 0 | |
| Developer Contribution | 12,334 | 101,825 | 101,825 | Developer Contribution |
| Debt Assessments | 0 | 0 | 0 | |
| Interest Income | 0 | 0 | 0 | No Change From 2019/2020 Budget |
| TOTAL REVENUES | \$ 12,334 | \$ 101,825 | \$ 101,825 | |
| EXPENDITURES | | | | |
| Maintenance Expenditures | | | | |
| Engineer's Report/Inspections | 0 | 1,500 | 1,500 | No Change From 2019/2020 Budget |
| Street/Roadway Maintenance/Signage | 0 | 3,000 | 3,000 | No Change From 2019/2020 Budget |
| Common Area Maintenance | 0 | 18,000 | 18,000 | No Change From 2019/2020 Budget |
| Entry Feature Maintenance | 0 | 12,000 | 12,000 | No Change From 2019/2020 Budget |
| Maintenance Contingency | 0 | 6,000 | 6,000 | No Change From 2019/2020 Budget |
| TOTAL MAINTENANCE EXPENDITURES | \$ - | \$ 40,500 | \$ 40,500 | |
| Administrative Expenditures | | | | |
| Supervisor Fees | 0 | 0 | 0 | Typically Non-Applicable First Few Years |
| Management | 2,475 | 26,100 | 26,100 | \$2,175 Per Month |
| Legal | 4,450 | 11,000 | 11,000 | No Change From 2019/2020 Budget |
| Assessment Roll | 0 | 10,000 | 10,000 | Billed First Year District Is On Tax Roll |
| Audit Fees | 0 | 0 | 0 | Will Commence In First Year After Bond Issue |
| Arbitrage Rebate Fee | 0 | 0 | 0 | Will Commence In First Year After Bond Issue |
| Insurance | 2,750 | 6,000 | 6,000 | Insurance Estimate |
| Legal Advertisements | 293 | 3,500 | 3,500 | Higher First Few Years Due To More Required Advertising |
| Miscellaneous | 99 | 1,500 | 1,500 | No Change From 2019/2020 Budget |
| Postage | 67 | 300 | 300 | No Change From 2019/2020 Budget |
| Office Supplies | 151 | 750 | 750 | No Change From 2019/2020 Budget |
| Dues & Subscriptions | 175 | 175 | 175 | Annual Dues Paid To Department Of Economic Opportunity |
| Trustee Fees | 0 | 0 | 0 | Will Commence In First Year After Bond Issue |
| Continuing Disclosure Fee | 0 | 0 | 0 | Will Commence In First Year After Bond Issue |
| Website Management | 600 | 2,000 | 2,000 | Website Management |
| Administrative Contingency | 0 | 0 | 0 | Administrative Contingency |
| TOTAL ADMINISTRATIVE EXPENDITURES | \$ 11,060 | \$ 61,325 | \$ 61,325 | |
| TOTAL EXPENDITURES | \$ 11,060 | \$ 101,825 | \$ 101,825 | |
| REVENUES LESS EXPENDITURES | \$ 1,274 | \$ - | \$ - | |
| Bond Payments | 0 | 0 | 0 | 2021 P & I Payments Less Earned Interest |
| BALANCE | \$ 1,274 | \$ - | \$ - | |
| County Appraiser & Tax Collector Fee | 0 | 0 | 0 | Two Percent Of Total Assessment Roll |
| Discounts For Early Payments | 0 | 0 | 0 | Four Percent Of Total Assessment Roll |
| EXCESS/ (SHORTFALL) | \$ 1,274 | \$ - | \$ - | |